COLORADO BANKERS LIFE INSURANCE COMPANY

NOTICE OF LIQUIDATION

NOTICE TO THE POLICYHOLDERS, DEBTORS, OBLIGES, CLAIMANTS, CREDITORS AND ALL OTHER PERSONS INTERESTED IN THE AFFAIRS OF COLORADO BANKERS LIFE INSURANCE COMPANY OF LIQUIDATION AND CLAIM FILING DEADLINE

The Superior Court of Wake County, North Carolina ordered Colorado Bankers Life Insurance Company ("CBL") into liquidation with an effective date of November 30, 2024 ("Order of Liquidation") and appointed the North Carolina Insurance Commissioner as liquidator of CBL ("Liquidator"). No action at law or equity may be brought against the Liquidator, CBL, or CBL's property or assets, whether in North Carolina or elsewhere, nor shall any existing actions be maintained or further presented, pursuant to N.C.G.S.§ 58-30-130(a) and the Order of Liquidation.

All persons indebted to or having any property of CBL in their possession are hereby notified to tender an account of the indebtedness and to pay the same and deliver such property to the Liquidator.

You can obtain information about the liquidation proceeding and how to file a proof of claim at the North Carolina Department of Insurance website: https://www.ncdoi.gov/receiverships. Additional information about the status of the liquidation will be posted on the CBL website on an ongoing basis. If you believe you have a claim to pursue against CBL, other than a Class 2 claim for policy benefits under a policy of insurance, you must file a completed proof of claim form with the Liquidator by November 30, 2026.

Pursuant to N.C.G.S.§ 58-30-125 (b) the Liquidator is NOT requiring policyholders claiming cash surrender values or other investment values in life insurance and annuities to file a proof of claim. Health insurance and Death benefit claims will be paid in the normal course to the extent covered by a state life and health insurance guaranty association.

If you do not have access to the Internet and would like a proof of claim form mailed to you, you may request one from the Special Deputy Liquidator at:

Colorado Bankers Life Insurance Company, in Liquidation ATTN: Claim Form Request 207 W. Millbrook Road, Ste. 210, #323 Raleigh, NC 27609

YOUR PROOF OF CLAIM STATING YOUR POTENTIAL CLAIM MUST BE POST-MARKED OR RECEIVED BY THE LIQUIDATOR NO LATER THAN NOVEMBER 30, 2026, OR YOUR CLAIM WILL BE BARRED. THE BAR DATE DOES NOT TOLL OR EXTEND ANY PERIOD OF LIMITATION, OR STATUTE OF LIMITATION OR OF REPOSE, OR CONTRACTUAL TIME LIMIT, FOR FILING ANY CLAIM.