



# The Timber Ridge Series®

## 10-Year Term Life Insurance with a Critical Condition Accelerated Benefit Rider

### The Timber Ridge Series Provides:

<b>General Information</b>	<ul style="list-style-type: none"> <li>⦿ The Timber Ridge Series is 10-year term life insurance with an accelerated benefit critical condition benefit rider. The policy benefits payable include: 1) a death benefit following the Insured's death while the policy remains in force. The death benefit available reduces by the amount of any living benefit payments previously paid; and 2) critical condition accelerated benefits are paid following the first-ever diagnosis of one of the covered conditions made on or after the 30th day after the policy effective date, regardless of additional treatment, actual expenses or other coverage.<sup>1</sup></li> <li>If 100% of the face amount is paid as a living benefit, the policy and coverage ends. Only one living benefit payout per policy for each type of benefit.<sup>2</sup></li> <li>⦿ Percentage of death benefit payable after first diagnosis of certain critical conditions,<sup>3</sup> as defined in the policy. <b>For policy form series RCT-398/Rider Form Series CCR-398 the covered critical conditions are:</b> Cancer (life threatening), heart attack, major organ transplant, renal failure, stroke, terminal illness, major heart surgery, angioplasty surgery, HIV infection resulting from a blood transfusion, annual benefit for social security disability. <b>For policy form series RCT-122007, RCT-2011/Rider form series CCR-4-2010 the covered critical conditions are:</b> Advanced Alzheimer's disease, angioplasty, aortic surgery, coronary bypass surgery, end-stage renal failure, heart attack, heart valve repair/replacement surgery, invasive cancer, loss of independent living, loss of limbs, major organ transplant, major burns, paralysis, stroke and terminal illness.</li> <li>⦿ No coverage exists for a critical condition during the first 30 days after the coverage is effective.</li> <li>⦿ Maximum \$250,000 face amount</li> </ul>
<b>Issue Ages</b>	<ul style="list-style-type: none"> <li>⦿ Issue ages are 18-64, age within next 45 days</li> </ul>
<b>Premiums<sup>4</sup></b>	<ul style="list-style-type: none"> <li>⦿ Minimum premium \$20.00 per month</li> <li>⦿ Term Life Insurance policy premiums guaranteed for 10 years (or to age 70, whichever is earlier) from policy issue date. Renewable every 10 years to age 70. Premium increases upon renewal. At renewal Insured will have a choice of increased premium or decreased face amount.</li> </ul>
<b>Underwriting Guidelines</b>	<ul style="list-style-type: none"> <li>⦿ An MIB (Medical Information Bureau) search is performed on each application.</li> <li>⦿ A prescription history will be completed on applicants age 45+ and any face amount exceeding \$50,000 (no matter the age).</li> <li>⦿ Non-medical limits:               <ol style="list-style-type: none"> <li>1) Below age 51 is \$125,000 face amount</li> <li>2) Ages 51-64 is \$100,000 face amount</li> </ol> <p>This includes the total amount of coverage in force with CBLife at the time of application (a paramedical examination, blood profile and urinalysis must be completed for all issue ages above the non-medical limit).</p> </li> <li>⦿ Client's face amount cannot exceed the 5x amount of client's annual household income.</li> </ul>
<b>Riders</b>	<ul style="list-style-type: none"> <li>⦿ <b>Critical Condition Accelerated Benefit Family Rider:</b><sup>5</sup> 10 year level term life insurance with critical condition coverage for spouse and any dependent child under the age of 22. The coverage is \$10,000 for the spouse and \$5,000 for each child and is available as spouse only, child only, or family coverage.</li> <li>⦿ <b>Additional Benefit Rider:</b> Provides decreasing term coverage for the spouse and level term coverage for the children, stepchildren and legally adopted children (age 14 days to 18 years) of the Insured. If the Insured does not have a spouse, the benefit is added on the life of the Insured. The benefit may be added up to five units of coverage. Each unit provides up to \$2,000 (depending on the age of the spouse) decreasing term coverage on the spouse and \$1,000 on each child.</li> </ul>
<b>Additional Options</b>	<ul style="list-style-type: none"> <li>⦿ <b>Conversion options:</b> The base term life insurance coverage is convertible without underwriting to any whole life insurance policy offered by CBLife prior to age 65. Upon conversion there is no living benefits coverage, however, premiums will be level for the life of the policy.</li> </ul>

<sup>1</sup> Some exclusions and exceptions apply. Benefits may differ or not be available in some states. Your agent will explain the benefits available in your state. <sup>2</sup> For all covered conditions with the same percentage of face amount: 1) the face amount of the Policy will be reduced by the amount of benefit paid under the Rider; and 2) the premium for the Policy will be reduced to reflect that reduction. <sup>3</sup> Covered conditions are defined in the policy. The summary contained in this piece is only an overview of the actual policy definitions, which should be consulted and will control. <sup>4</sup> Premiums may vary by state. <sup>5</sup> The Critical Condition Accelerated Benefit Family Rider automatically renews in most states when the policy is renewed.



This piece provides a brief summary of product features. The policy and riders associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company.® The Critical Illness Plan consists of a 10-year renewable term life insurance policy with a critical condition accelerated benefit rider, renewable to age 70 and convertible to age 65. Contract form RCT-122007 and rider form series CCR-4-2010 or CCFR-604.

The statements and comments offered in this communication are provided as general information and ideas. They are not intended to be, nor should they be relied on as, investment, legal, tax advice or recommendations. Before making a decision or giving advice about any matter contained in this communication, agents or individuals should consult their own attorney, tax or investment advisor.

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