

Security Builder Life

A financial strategy combining the protection of a modified whole life insurance policy and the financial security of a flexible premium deferred annuity

Security Builder Modified Whole Life Insurance Policy

General Information	<ul style="list-style-type: none"> Maximum \$150,000 face amount. No war clause. The policy face amount reduces by 50% at age 65 or after 10 years, whichever is later (premiums remain as is). During the first 12 months of the plan 100% of premium is applied to the base life insurance policy and associated riders. The annuity may be funded during that time by additional dollars added to the insurance premium or with a single sum. Beginning in the 13th month 50% the life insurance premium (excluding the amount attributed to the Additional 10-Year Term Rider and/or Disability Income Rider¹) is applied to the individual annuity. Any additional dollars directed to the annuity in the first 12 months may continue and the owner has the option of increasing deposits up to the contract annual limits. After 10 years 100% of the premium may be directed to the annuity and the life insurance coverage may be continued as a Reduced Paid Up policy.
Issue Ages²	<ul style="list-style-type: none"> Issue ages 0-64, coverage for life.
Premium	<ul style="list-style-type: none"> Minimum premium \$5 per week, or \$8 per week with 1st year annuity funding.
Underwriting Guidelines	<ul style="list-style-type: none"> An MIB (Medical Information Bureau) search may be performed on each application. The non-medical limit: \$100,000 face amount for all ages except for children under 10 years of age with a requested face amount of \$50,000 or more. This includes the total amount of coverage in force with Colorado Bankers Life Insurance Company[®] at the time of application.
Riders³	<ul style="list-style-type: none"> Accelerated Benefit Rider (included): Maximum 50% of base policy death benefit. Accidental Death Benefit Rider: Issue ages 15-55; \$150,000 maximum benefit. Additional Benefit Rider (Family Plan): Issue ages for children: 14 days to 18 years; coverage to age 22. Issue ages for the insured & spouse: 13-64. Disability Income Rider: Issue ages 18-60, 30-day waiting period, 24-month maximum benefit period: Class 1 – maximum monthly benefit \$2,000; Class 2 – maximum monthly benefit \$1,500. 10-Year Convertible Term Rider: Issue ages 0-60; renewable to age 70. Waiver of Premium Rider: Issue ages 15-55.
Additional Options	<ul style="list-style-type: none"> Automatic Premium Loan (APL) option: If requested, this option allows funds to be taken from the base life insurance policy cash value to pay premiums due for that policy if a premium is missed.

¹ Premium for the 10-Year Convertible Term Rider and/or Disability Income Rider does not reduce in the second year; thus premium for a policy that includes the 10-Year Convertible Term Rider and/or Disability Income Rider will not reduce by exactly 1/2 beginning in the second year. ² Ages within 6 months of birthday (if birthday is within the next 6 months, use next birthday age). ³ All riders will terminate at age 65 (except Accidental Death Benefit Rider and 10-Year Convertible Term Rider), and there is an extra charge for each rider unless it is "included."

Preferred Asset Growth, a Flexible Premium Deferred Annuity (FPDA)

General Information	<ul style="list-style-type: none"> A non-qualified annuity with an endorsement option to fund a Roth IRA or Traditional IRA. Partial withdrawals are subject to a withdrawal fee of 5% of the amount withdrawn, up to a maximum of \$25. During the first eight contract years full surrender withdrawals are subject to following charges during the applicable contract year. <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>Thereafter</th> </tr> </thead> <tbody> <tr> <td>Surrender Charge</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	7	8	Thereafter	Surrender Charge	8%	7%	6%	5%	4%	3%	2%	1%	0%
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Surrender Charge	8%	7%	6%	5%	4%	3%	2%	1%	0%												
Interest Rate	<ul style="list-style-type: none"> The currently credited interest rate (set monthly) is fixed for the first 12 months the FPDA is in force. On each policy anniversary date, a new currently-credited interest rate will change to the rate currently declared by the Company at that time, and that rate will remain fixed for the next 12 months the policy is in force. The minimum guaranteed interest rate (MGIR) is calculated based on the 5-year Constant Maturity Treasury (CMT) rate; the MGIR is set at policy issue and is guaranteed for the life of the policy. During the first year the FPDA is in effect, additional 2% interest compounded annually will apply to first-year contributions. 																				
Premium	<ul style="list-style-type: none"> During the first year, the applicant must either pay a minimum of \$180 annually to begin the FPDA or agree that a minimum monthly payment of \$15 be applied to the FPDA. 																				



This piece provides a brief summary of product features. The policy and riders associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company[®]. Policy form series P-0892 or ICC13P-SBP R0114, C-FPDA 2011 or ICC11C-FPDA, and Rider form series R-1093, R-990-06 or ICC10R-ACCEL, R-882-02 or ICC10R-WOP, R-482-03 or ICC 13R-ABR, R-482-04 or ICC13R-ACDB, and R-687(T80) or ICC13R-ATR. Some exclusions and exceptions apply. Please refer to the policy for the actual terms and conditions that apply.

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