

# Preferred Golden Protector I & II

## Final Expense Level Benefit and Graded Benefit Whole Life Insurance<sup>1</sup>

### Preferred Golden Protector I & II (PGP I & PGP II) Provides:

<b>General Information</b>	<ul style="list-style-type: none"> <li>⊙ Preferred Golden Protector (PGP) is a whole life insurance product that provides a level death benefit (PGP I) or graded death benefit (PGP II).             <ul style="list-style-type: none"> <li>▶ PGP I pays the full face amount of the policy upon death from the first day coverage is in effect.</li> <li>▶ PGP II offers a graded benefit for non-accidental death on the following schedule:                 <ul style="list-style-type: none"> <li>– 1<sup>st</sup> policy year: 30% of the face amount of the policy is paid.</li> <li>– 2<sup>nd</sup> policy year: 70% of the face amount of the policy is paid.</li> <li>– 3<sup>rd</sup> policy year: 100% of the face amount of the policy is paid upon death for any cause.</li> </ul> </li> </ul> </li> <li>⊙ <b>Minimum face amount:</b> \$5,000 (PGP I &amp; PGP II).</li> <li>⊙ <b>Maximum benefit:</b> <ul style="list-style-type: none"> <li>▶ PGP I: \$50,000 ages 15-75</li> <li>▶ PGP II: \$10,000 ages 45-75</li> </ul> </li> </ul>
<b>Issue Ages</b>	<ul style="list-style-type: none"> <li>⊙ <b>PGP I: Issue ages 15 to 75</b> (actual age)</li> <li>⊙ <b>PGP II: Issue ages 45 to 75</b> (actual age)</li> </ul>
<b>Premiums<sup>4</sup></b>	<ul style="list-style-type: none"> <li>⊙ Premiums are guaranteed to never increase for the life of the policy.</li> <li>⊙ Rates are based on gender and tobacco usage.</li> </ul>
<b>Underwriting Guidelines</b>	<ul style="list-style-type: none"> <li>⊙ <b>Simplified Issue:</b> <ul style="list-style-type: none"> <li>▶ An MIB (Medical Information Bureau) and a Prescription History search are performed on each application.</li> <li>▶ The non-medical limit includes the total amount of coverage in force with Colorado Bankers Life Insurance Company<sup>®</sup> at the time of application.</li> <li>▶ Every application is processed as either accepted or declined.</li> </ul> </li> </ul>
<b>Riders<sup>1</sup></b>	<ul style="list-style-type: none"> <li>⊙ <b>Included:</b> <ul style="list-style-type: none"> <li>▶ <b>Accelerated Death Benefit Rider:</b> Early partial payment of the policy's face amount upon diagnosis of an illness that is confirmed by a physician to be terminal within 12 months (PGP 1 only).</li> </ul> </li> <li>⊙ <b>Optional:</b> <ul style="list-style-type: none"> <li>▶ <b>Waiver of Premium Rider (PGP 1 only):</b> for hospital or nursing facility confinement.</li> <li>▶ <b>Lifetime Accidental Death Benefit (PGP 1 &amp; II):</b> equal to the face amount of the base policy.</li> </ul> </li> </ul>
<b>Exclusions</b>	<ul style="list-style-type: none"> <li>⊙ Individuals with existing policies with CBLife who are already insured for the amount of CBLife's retention limit are not eligible for PGP policies.</li> <li>⊙ If an applicant is eligible for PGP II, they are allowed no more than \$10,000 in total coverage. Example: If an applicant has PGP I coverage for more than \$10,000, he/she will be declined for PGP II coverage. If an individual has a PGP I policy for less than \$10,000, he/she can receive PGP II coverage for the difference between their current PGP I policy and \$10,000 (as long as a minimum face of \$5,000 can be met).</li> </ul>

<sup>1</sup>Not available in all states.



This piece provides a brief summary of product features. The policy and riders associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company.® Policy form series P-FX 12/98 and P-FX-309; riders ADBR 1/00 and WOPR 1/00.

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