



# Financial Security Plan

## 10-Year Renewable Level Term Life Insurance with a Flexible Premium Annuity Rider

Financial Security Plan	
<b>Description</b>	<ul style="list-style-type: none"> <li>⦿ The Financial Security Plan is a 10-year renewable level premium term life insurance policy with a non-tax qualified flexible premium annuity rider (the "annuity rider") designed for long term accumulation of money.</li> <li>⦿ Financial Security Plan offers a tax free death benefit to beneficiaries as well as a tax deferred accumulation vehicle for future financial goals such as retirement.</li> <li>⦿ Beginning in the 13<sup>th</sup> month and continuing for the life of your policy, the premium funding the life insurance death benefit splits based on the election of either a one-half life/one-half annuity rider premium option or an approximately two thirds life/one-third annuity rider premium option with the difference applied to fund the annuity rider. (Exceptions to these splits exist for select riders.<sup>1</sup>)</li> <li>⦿ After the first 10 policy years and prior to age 70 you may continue your policy at the original premium with a reduction in coverage and maintaining the same contribution to your annuity rider, or you may choose to maintain the same face amount, increasing your premium and annuity rider contributions.</li> <li>⦿ Maximum issue face amount: \$150,000.</li> </ul>
<b>Flexible Premium Annuity Rider</b>	<ul style="list-style-type: none"> <li>⦿ Automatically included with the standard Financial Security Plan.</li> <li>⦿ It is a non-tax qualified accumulation rider.</li> <li>⦿ The interest rate is declared quarterly.</li> <li>⦿ Interest is earned daily and compounded annually.</li> <li>⦿ A minimum guaranteed interest rate (MGIR) is set at the time of issuance and is guaranteed never to change for the life of the annuity rider contract.<sup>2</sup></li> <li>⦿ \$250 minimum withdrawal, subject to the lessor of 5% or a \$25 service fee.</li> <li>⦿ Annuity withdrawals may be subject to federal income taxation and penalties prior to age 59½. Consult your tax advisor for your individual situation.</li> </ul>
<b>Issue Ages</b>	<ul style="list-style-type: none"> <li>⦿ Issue ages 0-60, coverage to age 70.<sup>3</sup></li> </ul>
<b>Premium</b>	<p><b>Minimum Premium:<sup>4</sup></b></p> <ul style="list-style-type: none"> <li>⦿ \$21.67 per month for life insurance (\$5 per week).</li> <li>⦿ \$8.67 per month (\$2 per week) children ages 0-18.</li> <li>⦿ \$34.67 per month (\$8 per week) when funding the annuity rider in the 1<sup>st</sup> year.</li> </ul>
<b>Underwriting Guidelines</b>	<ul style="list-style-type: none"> <li>⦿ An MIB (Medical Information Bureau) search may be performed on each application.</li> <li>⦿ The non-medical limit listed below includes the total amount of coverage inforce with Colorado Bankers Life Insurance Company<sup>®</sup> at the time of application.</li> </ul> <p>Non-medical limit is \$125,000 face amount for all ages. Children under 10 years of age with a requested face amount of \$50,000 or more will be required to submit an Attending Physician Statement.</p>
<b>Riders<sup>5</sup></b>	<ul style="list-style-type: none"> <li>⦿ <b>Waiver of Premium Rider:</b> Issue ages 15-55. Designed to continue life insurance premium payments if Insured is totally and permanently disabled, and unable to work for at least six months or longer.</li> <li>⦿ <b>Accidental Death Benefit Rider:</b> Issue ages 15-55. \$150,000 maximum benefit.</li> <li>⦿ <b>Additional Benefit Rider (Family Rider):</b> Decreasing term coverage for the spouse (age 64 or less) and level term coverage for the children. Issue ages for children: 14 days to 18 years; coverage to age 22.</li> <li>⦿ <b>Accelerated Benefit Rider (included):</b> Maximum 50% of base policy death benefit.</li> <li>⦿ <b>10-Year Renewable and Convertible Term Rider:</b> Issue ages 0-60. Renewable to age 70, additional term coverage with the option to convert to a whole life policy. The maximum amount for this rider is five times the policy face amount up to \$100,000.</li> </ul>

<sup>1</sup> After the first 12 months the policy is in force, based on the following election: 1) for the one-half life / one-half annuity rider option, premium for the base policy and any associated riders (other than the 10-Year Renewable and Convertible Term Rider and Flexible Premium Annuity Rider) reduces by 50%. That 50% reduction is then applied to the annuity rider beginning in the 13th month; 2) for the approximately two-thirds life / one-third annuity rider option, premium for the base policy and any associated riders (other than the 10-Year Renewable and Convertible Term Rider, Flexible Premium Annuity Rider, Accidental Death Benefit Rider, and Waiver of Premium Rider) reduces by 33%. That 33% reduction is then applied to the annuity rider beginning in the 13<sup>th</sup> month. <sup>2</sup> The MGIR is calculated based on the five-year Constant Maturity Treasury (CMT) rate; the MGIR for any given period is a range within 1% to 3%. <sup>3</sup> Ages within six months of birthday (if birthday is within the next six months, use next birthday age). <sup>4</sup> The amount of the monthly payments will be based on the payments made into the annuity, the owner's age when payments begin, the amount of interest that has been credited to the annuity, and the payout option selected. <sup>5</sup> See specific riders for termination ages. See the policy and riders for exclusions, limitations and policy terms. May not be available in all states.



This piece provides a brief summary of product features. The policy and riders associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company<sup>®</sup>. Policy form series RT986-R or ICC13P-FSP, and Rider form series R-990-06 or ICC10R-ACCEL, R-882-02 or ICC10R-WOP, R-482-03 or ICC13R-ABR, R-482-04 or ICC13R-ACDB, R-687(T80) or ICC13R-ATR, and FAR-2011 or ICC13R-FAR. Some exclusions and exceptions apply. Please refer to the policy for the actual terms and conditions that apply.

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